

JUDGE COTE

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

CONVOY SHIPPING LLC,

Plaintiff,

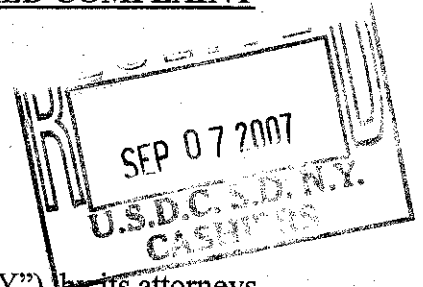
07 CV

-v-

VERIFIED COMPLAINT

INTERNATIONAL CARGO S.R.L.,

Defendant.
-----x



Plaintiff, CONVOY SHIPPING LLC, (hereinafter "CONVOY"), by its attorneys,
CHALOS, O'CONNOR & DUFFY, L.L.P., as and for its Verified Complaint against
Defendants, INTERNATIONAL CARGO S.R.L., (hereinafter "INTERNATIONAL"),
alleges upon information and belief as follows:

JURISDICTION

1. The Court has subject matter jurisdiction by virtue that the underlying
claim herein is an admiralty and maritime claim within the meaning of Rule 9(h) of the
Federal Rules of Civil Procedure and within the admiralty and maritime jurisdiction of
this Court under 28 U.S.C. § 1333.

THE PARTIES

2. At all times material hereto, Plaintiff, CONVOY, was and still is a foreign
business entity duly organized and existing pursuant to the laws of a foreign country,
with an office and principal place of business at Trust Company Complex, Ajeltake
Islands, Ajeltake Road, Majuro, Marshal Islands, MH96960.

3. At all times material hereto, Defendant, INTERNATIONAL, was and still
is a foreign business entity duly organized and existing pursuant to the laws of a foreign

country, with an office and principle place of business at Via Randi 44, 48100 Ravenna, Italy.

FACTS AND CLAIM

4. On or about August 29, 2006, CONVOY, as owner, and INTERNATIONAL, as charterer, entered into a time charter-party for the M/V EKATERINA for one (1) month duration, plus additional options.

5. The subject time charter-party agreement, memorialized on a New York Produce Exchange (NYPE) charter-party form, is a maritime contract.

6. Pursuant to the terms and conditions of the time charter-party agreement, the parties agreed to, *inter alia*, a hire rate of US\$1,950 per day pro rata.

7. Throughout the time charter period and at the completion of the time charter period, as per customary practice, CONVOY presented INTERNATIONAL with hire statements, evidencing any and all hire and expenses due owners.

8. Specifically, CONVOY presented INTERNATIONAL with numerous invoices, as well as a summary of the amount remaining outstanding in CONVOY's favor, which totaled Euro 105,190.21. This amounts to US\$ 143,250.00

9. Despite repeated demands for payment of the outstanding hire and expenses, Defendant, INTERNATIONAL, in breach of the terms of the time charter-party agreement, has failed, neglected and/or otherwise refused to pay, CONVOY, the amount which is now due and owing CONVOY.

10. In accordance with the terms of the time charter-party agreement, disputes arising out of the charter-party are to be resolved by arbitration proceedings in London.

11. London arbitration provides that the successful party is entitled to interest, costs and legal fees. As best as can be determined at this time, interest, costs and legal fees incurred and to be incurred will be an amount not less than US\$ 50,000.00.

Therefore, CONVOY's total claim is US\$ 193,250.00.

BASIS FOR ATTACHMENT

12. Defendants cannot be found within this district within the meaning of Rule B of the Supplemental Rules for Certain Admiralty and Maritime Claims of the Federal Rules of Civil Procedure, but Defendants are believed to have or will have during the pendency of this action, certain assets, accounts, freights, monies, charter hire, credits, effects, payment for bunkers, goods or services, bills of lading, cargo and the like belonging to or claimed by the Defendants within this District held by various parties, as garnishees, including by not limited to electronic fund transfers.

13. Plaintiff believes that some of these assets, to wit: bank accounts; payments from the purchasers of cargoes; freight and/or hire payments to or from owners of vessels, or charterers, to Defendants, INTERNATIONAL, and/or Clearing House Interbank Payment System (CHIPS) credits or funds being transferred through intermediary banks, are located in this District in the possession of garnishees, including ABN AMRO BANK, American Express Bank, Bank of America, Bank of China, Bank of New York, Bank of Tokyo Mitsubishi Ltd., Barclay's Bank, BNP Paribas SA, Calyon, Calyon Financial, Inc., Chase Manhattan Bank, Citibank N/A, Credit Suisse Securities (USA) LLC, Deutsche Bank, HSBC (USA), JP Morgan Chase Bank, Mashreqbank, Societe Generale, Standard Chartered Bank, UBS AG, U.S. Bank, Wachovia Bank, Wells

Fargo Bank, CHIPS and possibly other banks or financial institutions located in New York.

WHEREFORE, Plaintiff prays:

A. That process in due form of law issue against the Defendants, citing them to appear and answer under oath all, and singular, the matters alleged in the Verified Complaint;

B. That since the Defendants cannot be found within the District, as set forth in the Declaration of George M. Chalos, and pursuant to Rule B and Rule E of the Supplemental Rules of Certain Admiralty and Maritime Claims, this Court issue an Order directing the Clerk of Court to issue Process of Maritime Attachment and Garnishment pursuant to Rule B and Rule E of the Supplemental Rules for Certain Admiralty and Maritime Claims, attaching all of Defendants' tangible or intangible property or any other funds held by any garnishees in the district which are due and owing, or other property of the Defendants, up to the amount of USD \$386,500.00 to secure and satisfy the Plaintiff's claims, and that all persons claiming any interest in the same be cited to appear and pursuant to Supplemental Admiralty Rule B and Rule E answer the matters alleged in the Complaint;

C. That Plaintiff may have such other, further and different relief as may be just and proper.

Dated: Port Washington, New York
September 5, 2007

CHALOS, O'CONNOR & DUFFY, L.L.P.
Attorneys for Plaintiff
CONVOY SHIPPING LLC

By: 

George M. Chalos (GC-8693)
366 Main Street
Port Washington, New York 11050
Tel: (516) 767-3600
Fax: (516) 767-3605
Email: gmc@codus-law.com

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

-----X
CONVOY SHIPPING LLC,

Plaintiff,

07 CV

-v-

**VERIFICATION OF
COMPLAINT**

INTERNATIONAL CARGO S.R.L.,

Defendant.
-----X

Pursuant to 28 U.S.C. §1746, GEORGE M. CHALOS, Esq., declares under the penalty of perjury:

1. I am a Member of the law firm of CHALOS, O'CONNOR & DUFFY, L.L.P., counsel for the Plaintiff, CONVOY SHIPPING LLC, herein;
2. I have read the foregoing Verified Complaint and know the contents thereof; and
3. I believe the matters to be true based on documents and information obtained from employees and representatives of the Plaintiff through its agents, underwriters and attorneys.
4. The reason that this verification was made by deponent and not by the Plaintiff is because Plaintiff is a foreign corporation, whose officers are not in this district, and whose verification cannot be obtained within the time constraints presented by the circumstances of this case.

I declare under penalty of perjury that the foregoing is true and correct.

Dated: Port Washington, New York
September 5, 2007

CHALOS, O'CONNOR & DUFFY, L.L.P.
Attorneys for Plaintiff
CONVOY SHIPPING LLC

By: 

George M. Chalos (GC-8693)
366 Main Street
Port Washington, New York 11050
Tel: (516) 767-3600
Fax: (516) 767-3605
Email: gmc@codus-law.com